



# IEC Foundation 2004 Annual Report

4401 Ford Avenue, Suite 1100, Alexandria, VA 22302

(703) 549-7351



## Chairman's Report

From the original vision of the founders, through all the efforts of past board members, your IEC Foundation (IECF) continues to work hard funding the creation of opportunities in the electrical and system industry through education.

During 2004, the IECF continued this mission as it:

- Provided over \$246,000 in equipment grants to IEC training centers.
- Secured over \$178,000 in software to assist apprenticeship instructors.
- Completed a three-year commitment with StandUp For Kids, raising over \$78,000.
- Applied for \$20,788,700 in grants.

Our success comes directly

from the generosity of many corporations, foundations and individuals, like you, who believe in our mission. I want to thank all those who partnered with us in 2004, as well as the 2004 IEC Foundation Board and staff, for their dedication and commitment.



The IECF Board of Directors is a dedicated group of volunteers, along with a supportive management team, focused on a set of strategic objectives. We welcome the 2005 Board members who are also committed to building the vision begun in 1996.

In 2005, we will continue our efforts securing equipment for IEC training centers and grant writing, as well as other fund-raising events. Also, please remember that we have planned some exciting events for the 2005 IEC National Convention in Baltimore.

It is an honor and a privilege to work with all of you to improve our industry.

Jeff Heitker  
2005 Chairman of the Board



## Financial Report Year-Ending 12/31/04

### Revenue

Equipment Grants	\$377,573
Contributed Services	30,381
Contributions	26,436
Interest Income	10,202
Other Income	2,625
Net Assets Released from Restriction	<u>5,370</u>
	<b>\$452,587</b>

### Expense

Program Services:	
Equipment Grants	\$378,823
Contributed Services	30,381
Contributions	<u>3,500</u>
<b>Total Program Services</b>	<b>\$412,704</b>
Supporting Services	
(Administrative)	\$ 64,835
<b>Total Expense</b>	<b>\$477,539</b>

### Change in Unrestricted

Net Assets (\$24,952)

### Temporarily Restricted Activities

Contributions	\$ 25,370
Net Assets Released from Restriction	<u>( \$ 5,370 )</u>

**Change in Temporarily Restricted Net Assets \$ 20,000**

### Change in Net Assets

Net Assets 01/01/04	\$724,106
<b>Net Assets 12/31/04</b>	<b><u>\$719,154</u></b>

This statement of accountability has been condensed from financial statements audited by the independent certified public accounting firm of Tate and Tryon.

## IECF Board of Directors

**President:** Jeff Heitker  
Denier Electric Co., Inc.  
10891 Hamilton-Cleves Hwy.  
Ross, OH 45061-0308

**Vice President:** Dennis J. Denier  
Denier Electric Co., Inc.  
10891 Hamilton-Cleves Hwy.  
Ross, OH 45061-0308

**Vice President:** Gary Baumgartner  
Baumgartner's Electric  
1601 West 1st Street  
Sioux Falls, SD 57101

**Treasurer:** Dennis Thomas  
Thomco Electric  
11205 Old Baltimore Pike  
Beltsville, MD 20705

**Secretary:** Stacey Longest  
Square D/Schneider Electric  
1010 Airpark Center Drive  
Nashville, TN 37217

**Board Member:** Joseph Lovett  
Siemens Energy & Automation, Inc.  
5400 Triangle Parkway  
Norcross, GA 30092-2540

**Board Member:** Gordon Stewart  
Joe Swartz Electric Co.  
7202 Roswell Street  
Houston, TX 77022

**Board Member:** Niel Dawson  
IEC Atlanta  
6685 Peachtree Industrial Blvd.  
Atlanta, GA 30360

**Board Member:** Eugene Mini  
EPM Electric, Inc.  
731 Birch Street  
Boonton, NJ 07005

## 2004 Grant Recipients



Ashland Tri-State	\$ 4,000
Atlanta	\$ 7,694
Centex	\$ 1,500
Central Alabama	\$ 1,400
Central Indiana	\$18,238
Central Ohio	\$ 1,500
Central Pennsylvania	\$ 900
Chesapeake	\$12,027
Colorado Springs	\$ 2,200
Dallas	\$ 3,400
El Paso	\$ 700
Florida West Coast	\$ 3,156
Fort Worth	\$ 2,300
Greater Cincinnati	\$11,717
Greater St. Louis	\$22,749
Idaho	\$ 4,800
Kansas City	\$ 200
KECA	\$ 2,400
Las Cruces	\$12,613

*Thanks to our generous contributors, including Eaton Cutler-Hammer, Square D/Schneider Electric, Siemens Energy & Automation, Leviton Manufacturing Company, Thomas & Betts Corp., 3M and Microsoft Corp., we are building world-class training centers.*

Mid Oregon	\$14,294
Mid South (Memphis)	\$10,974
National Headquarters	\$42,092
New England	\$ 7,466
NNMIEC	\$34,590
NW Pennsylvania	\$ 5,856
NW Washington	\$17,479
Oklahoma City	\$17,339
Phoenix	\$ 500
Puget Sound	\$ 1,700
Rio Grande Valley	\$13,160
Rocky Mountain	\$ 7,600
Texas Gulf Coast	\$21,273
Texoma	\$ 2,277
Treasure State (Montana)	\$ 4,200
Utah	\$ 200
WECA	\$58,310
Western Reserve Ohio	\$ 1,500

*Since 1996, more than 90,000 individuals have trained in IEC Training Centers—including 10,000 in 2004. During that same time, the IECF has supported IEC Training Centers with more than \$1.3 million.*

### IEC Foundation Mission Statement

The mission of the IEC Foundation is to secure funding to support IEC training centers across America, to fund development of a quality workforce centered on productivity, to provide resources in developing new ways to introduce and lead new people into the industry and to be a responsible partner and role model in the larger community.



## IEC Foundation Investment Form

**Yes!**

The IEC Foundation is relying on your help to expand present programs to support our training centers. Your help is critical to the success of these efforts.

Name: \_\_\_\_\_ Company: \_\_\_\_\_  
 Address: \_\_\_\_\_ City/State/Zip: \_\_\_\_\_  
 Zip Code of Billing Address: \_\_\_\_\_ Phone: \_\_\_\_\_  
 Fax: \_\_\_\_\_ E-mail: \_\_\_\_\_

### Method of Payment:

\_\_\_\_\_ Check Enclosed (payable to IEC Foundation) Pledge Amount: \$ \_\_\_\_\_  
 Bill Me: \_\_\_\_\_ Monthly (12 installments) \_\_\_\_\_ Quarterly (4 installments) \_\_\_\_\_ Annually (Billed on Dec. 1)  
 Charge my Credit Card: \_\_\_\_\_ Visa \_\_\_\_\_ MasterCard \_\_\_\_\_ American Express  
 Credit Card Number: \_\_\_\_\_ Expiration Date: \_\_\_\_\_  
 Name on Card: \_\_\_\_\_ Signature: \_\_\_\_\_  
 May IECF publicize your contribution? \_\_\_\_\_ Yes \_\_\_\_\_ No

**Mail Investment to: IEC Foundation, 4401 Ford Avenue, Suite 1100, Alexandria, VA 22302**

This Foundation is a non-profit, nonsectarian 501 (c)3 organization. All contributions to this foundation are tax deductible to the extent the law allows.